I claim:

1. An illuminated magnetic-clasp bottle cap, comprising:

a bottle cap having a substantially circular central portion, a peripheral rim and a downwardly depending skirt;

a printed circuit board mounted on said bottle cap, said printed circuit board having an IC flasher circuit including a plurality of COB LEDs mounted thereon;

a low-profile epoxy dome covering said LEDs;

a battery holder extending below said printed circuit board and said central portion of said bottle cap, said battery holder containing at least one battery operatively connected to said IC flasher circuit; and

magnetic clasp means for holding said bottle cap on an object with first and second mutually attractive parts of said magnetic clasp means located respectively on first and second surfaces of said object.

2. The illuminated magnetic-clasp bottle cap of claim 1, wherein said epoxy dome at least partially covers said peripheral rim of said bottle cap.

3. The illuminated magnetic-clasp bottle cap of claim 2, wherein said printed circuit board is mounted on top of said central portion of said bottle cap, wherein said central portion of said bottle cap has a central hole therethrough, and wherein said battery holder is mounted on the underside of said printed circuit board and extends through said hole in said central portion of said bottle cap.

4. The illuminated magnetic-clasp bottle cap of claim 3, wherein said first part of said magnetic clasp means is contained in said battery holder and said second part of said magnetic clasp means is separable therefrom.

5. The illuminated magnetic-clasp bottle cap of claim 4, wherein said plurality of LEDs includes a first LED positioned in the center of said central portion of said bottle cap, an

inner plurality of LEDs radially spaced from said central LED, and an outer plurality of LEDs adjacent to said peripheral rim; and

wherein said IC flasher circuit includes means for energizing said central LED, said inner plurality of LEDs and said outer plurality of LEDs in sequence.